

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: :
: GENERAL ORDER #M-364
Adoption of Loss Mitigation Program Procedures :
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By resolution of the Board of Judges of the United States Bankruptcy Court for the Southern District of New York, it is decided that a uniform, comprehensive, court-supervised loss mitigation program will facilitate consensual resolutions for individual debtors whose residential real property is at risk of loss to foreclosure. A loss mitigation program will avoid the need for various types of bankruptcy litigation, reduce costs to debtors and secured creditors, and enable debtors to reorganize or otherwise address their most significant debts and assets under the United States Bankruptcy Code. Accordingly, the "Loss Mitigation Program Procedures" annexed to this order are adopted, pursuant to 11 U.S.C. § 105(a).

It is also decided that the Loss Mitigation Program Procedures and forms for requesting loss mitigation shall be available in the clerk's office and on the court's web site. The Court may modify the Loss Mitigation Program Procedures from time to time by duly adopted General Order, making the revised Loss Mitigation Program Procedures available in the clerk's office and on the court's web site immediately.

NOW, THEREFORE, IT IS ORDERED that the Loss Mitigation Program Procedures are adopted, effective January 5, 2009.

Dated: New York, New York
December 18, 2008

/s/ Stuart M. Bernstein
STUART M. BERNSTEIN
Chief Bankruptcy Judge